



**Did you know you may be eligible to
reduce your principal home's tax assessed
value by \$7000 at the close of Escrow?**

CALIFORNIA HOMEOWNERS' PROPERTY TAX EXEMPTION:

If you own a home in California and occupy it as your principal residence as of 12:01 a.m. January 1, you may apply for an exemption up to \$7,000 off its assessed value. New property owners will automatically receive an exemption application. A Homeowners' Exemption will also apply to the supplemental assessment, if the prior owner did not claim the exemption.

Contact your local county Tax Assessor's office with questions or to request an exemption application or go to: https://www.boe.ca.gov/proptaxes/homeowners_exemption.htm

Call us today to find out more or visit us on the web at www.ChicagoTitle.com. After all, it's your choice.

