

PROPERTY ASSESSED CLEAN ENERGY - P A C E

WHAT IS PACE?

Property Assessed Clean Energy (PACE) is a financing mechanism that enables low-cost, long-term funding for energy efficiency, renewable energy and water conservation projects. PACE financing is repaid as an assessment on the property's regular tax bill, and is processed the same way as other local public benefit assessments (sidewalks, sewers) have been for decades. Depending on local legislation, PACE can pay for new heating and cooling systems, lighting improvements, solar panels, water pumps, insulation, and more for almost any property – homes, commercial, industrial, non-profit, and agricultural.

Property owners across the US are using PACE because it saves them money and makes their buildings more valuable. PACE pays for 100% of a project's costs and is repaid for up to 20 years with an assessment added to the property's tax bill. PACE financing stays with the building upon sale and is easy to share with tenants.

PACE FOR HOMES

PACE is a national initiative, but programs are established locally and tailored to meet regional market needs. State legislation is passed that authorizes municipalities to establish PACE programs, and local governments have developed a variety of program models that have been successfully implemented. Regardless of model, Homeowners are using PACE to upgrade heating and air conditioning systems, and improve insulation and weather sealing. PACE is an effective financing tool because it:

- Covers 100% of a home upgrade project
- Results in savings from day one
- Stays with the property upon sale
- Helps lower electric, gas and water utility bills
- Results in more comfortable buildings and improved indoor air quality
- Lowers carbon footprint and improves the environment

HOW CAN I GET PACE?

1. Go to www.PACENATION.US and check if your state has passed a PACE statute, and if your area has an active program.
2. Find a qualified PACE service providers to help you select the most cost-effective solutions for your property.

3. PACE programs process applications, qualify projects and provide or arrange financing. An assessment or charge is added to the property's tax roll once the funds are disbursed.

ELIGIBLE PROPERTIES*

Almost any building is eligible for PACE financing, including homes, multi-family units, offices, industrial buildings, agriculture, hotels, restaurants, shopping centers and other retail properties, non-profits, warehouses, garages, etc.

ELIGIBLE IMPROVEMENTS*

Energy efficiency and energy generation improvements and, in some states, water conservation and hurricane and earthquake resistance, all qualify for PACE financing. Just to name a few:

- Heating/Ventilation
- Lighting
- Roof
- Motors
- Solar Panels
- Insulation
- Water Pumps

PACE PROGRAMS NEAR YOU

PACE-enabling legislation is active in 33 states plus D.C., and PACE programs are now active (launched and operating) in 19 states plus D.C. **Residential PACE is currently offered in California, Florida, and Missouri.** Go to www.pacenations.us/pace-programs for updated information in your area. To learn more about PACE, please visit www.pacenation.us.

* Eligibility may vary by state and municipality, so we recommend that you contact your local PACE program for a list of eligible properties and improvements.

Source: www.pacenation.us

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